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EM survey begins at Mt Gibb

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HELICOPTER blades are whirring above the Forrestania greenstone belt in Western Australia after Jindalee Resources initiated an EM survey over the Mt Gibb project as part of a joint venture with new company Great Western Exploration.

Jindalee vended the project into the \$2.8 million IPO of Great Western, getting \$250,000 cash, as well as 2 million shares and 2 million options, and a 20% free-carry to completion of a bankable feasibility study.

Mt Gibb is located 20km southeast along strike from Western Area's Diggers Rock nickel deposit, and covers an aeromagnetic anomaly Jindalee says is interpreted to represent the southern extensions of the Forrestania nickel belt beneath transported soils.

Shares in Great Western are yet to start trading, whilst Jindalee's shares were up 1c to 26c in mid-afternoon trade.



Jindalee Resources managing director Lindsay Dudfield

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