

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Energy Metals Limited ("Company")

ACN/ARSN ACN: 111 306 533

1. Details of substantial holder (1)

Name Jindalee Resources Limited ("Jindalee")

ACN/ARSN (if applicable) ACN: 064 121 133

There was a change in the interests of the substantial holder on

15 / 12 / 09

The previous notice was given to the company on

04 / 07 / 08

The previous notice was dated

04 / 07 / 08

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	46,794,273	39.95%	14,038,282	11.61%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/12/2009	Jindalee	Participation in proportional takeover bid of Energy Metals Ltd by China Uranium Development Co. Ltd	\$33,411,110.82	32,755,991 ordinary shares	14,038,282

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Jindalee	Jindalee	Jindalee	Holder	14,038,282 ordinary shares	14,038,282

