

Jindalee Resources Ltd
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26 July 2010

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir/Madam

JINDALEE PAYS \$0.55 FULLY FRANKED DIVIDEND

Jindalee Resources Limited (**Jindalee**) is pleased to advise that cheques for the dividend announced on 31 May 2010 were despatched to eligible Shareholders on Friday 23 July 2010. The dividend is \$0.55 per share and is fully franked.

Investors should note that based on current prices, and after payment of this dividend and associated tax liabilities, Jindalee will still hold liquid assets worth approximately \$18.5M* leaving the Company in a strong position to assess new opportunities to create wealth for our Shareholders. This continues to be our primary focus and we look forward to updating the market on our progress in due course.

For further information, please contact the Company.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Lindsay Dudgeon', with a small dot at the end.

LINDSAY DUDFIELD
Managing Director

(* this figure does not include tax on remaining assets which is estimated to be \$4.7M)

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning Jindalee Resources Limited's (Jindalee) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Jindalee believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.